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Wanda Taylor
Fountain County Recorder IN
Recorded as Presented



2018-11 RESOLUTION OF BOARD OF COMMISSIONERS
OF FOUNTAIN COUNTY, INDIANA

WHEREAS, Fountain County, Indiana ("County") has determined to acquire and construct a new County Sheriff's office and jail facility, including surface parking lots, required site drainage and utility infrastructure, together with all necessary appurtenances, related improvements and equipment (collectively, "Project"), and has received construction bids for the Project, and the architect and attorney for the County have reviewed such bids and accompanying documentation;

WHEREAS, the Board of Commissioners ("Board") of the County has entered into a lease agreement, dated February 5, 2018, with the Fountain County Building Corporation ("Corporation");

WHEREAS, the Corporation owns the real estate on which the Project is located and will acquire and construct the Project;

WHEREAS, the Corporation is expected to adopt a resolution approving the issuance and sale of its Lease Rental Bonds, Series 2018 in an aggregate principal amount not to exceed \$14,840,000 ("Bonds") to finance the Project, and a copy of the resolution is incorporated herein by reference;

WHEREAS, the County and the Corporation have obtained all necessary approvals required by law for the issuance of the Bonds and the execution of the hereinafter defined Lease;

WHEREAS, a substantially final form of Continuing Disclosure Undertaking Certificate was presented to the Board for approval;

NOW, THEREFORE, BE IT RESOLVED, BY THE FOUNTAIN COUNTY, INDIANA,
BOARD OF COMMISSIONERS, THAT:

Section 1. The construction bids have been received and will be awarded to the lowest responsible and responsive bidder, subject to receiving funds from the Corporation's Bonds, and are hereby assigned to the Corporation. The Corporation will use bond proceeds to fund such contracts and complete the Project.

Section 2. The Board hereby approves the sale of the Bonds in accordance with the terms of the resolution of the Corporation expected to be adopted on May 7, 2018, approving the sale of the Bonds. The County agrees to cooperate with the Corporation and to assist it in fulfilling the requirements of all agencies of the federal, state, and County governments.

Section 3. Upon the redemption or retirement of the Bonds issued by the Corporation, the County will accept from the Corporation title to the Project, free and clear of any and all liens and encumbrances thereon.

Section 4. The Board hereby approves the form of Continuing Disclosure Undertaking Certificate attached hereto and incorporated herein and authorizes the Board and the Auditor to execute such certificate.

Section 5. The Board hereby ratifies the actions of the Corporation deeming the preliminary official statement relating to the Bonds as nearly final and hereby ratifies and approves the execution of the preliminary official statement by the Board and the Auditor.

Section 6. The Board and the Auditor are authorized to endorse their approval on the final Official Statement on behalf of the County with such changes as they shall approve, such approval to be conclusively evidenced by their signature on the final Official Statement.

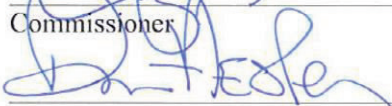
Section 7. The Board and the Auditor are hereby authorized on behalf of the County to approve, execute and deliver any and all documents, instruments, letters, certificates and

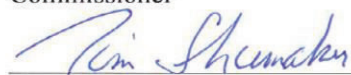
agreements necessary or appropriate to consummate the transactions contemplated by this resolution.

Passed and adopted this 7th day of May, 2018.

FOUNTAIN COUNTY, INDIANA
BOARD OF COMMISSIONERS


Commissioner


Commissioner


Commissioner

ATTEST:


Auditor

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

This instrument was prepared by Heather R. James, Ice Miller LLP, One American Square, Suite 2900, Indianapolis, Indiana 46282.