



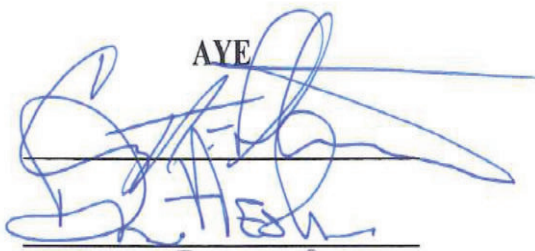

ORDINANCE NO. 2017-6

**ORDINANCE ESTABLISHING
CUMULATIVE CAPITAL DEVELOPMENT FUND
UNDER INDIANA CODE 36-9-14.5**


BE IT RESOLVED by the Board of Commissioners of Fountain County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund to be used for costs of repair, maintenance, or construction of buildings owned or to be owned by Fountain County.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund will not exceed \$.0333 on each \$100.00 of assessed valuation. Said tax rate will be levied beginning with taxes for 2017 payable in 2018. Proofs of publication of the public hearing held on the 19th day of June, 2017, the Notice of Adoption, and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of the Fountain County Board of Commissioners, this 19th day of June, 2017.

AYE



NAY

Attest: 
Auditor

This instrument prepared by Teryl D. Martin, Fountain County Attorney, Covington, Indiana.