



FOUNTAIN COUNTY COUNCIL

ORDINANCE IMPOSING A COUNTY ADJUSTED GROSS INCOME
TAX TO PROVIDE FOR PROPERTY TAX RELIEF

2015- 13

WHEREAS, I.C. 6-3.5-1.1-26, permits a the county council of a county that has imposed an adjusted gross income tax to adopt an ordinance to impose a tax rate under the section for property tax relief;

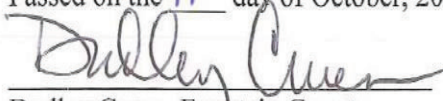
WHEREAS, pursuant to I.C. 6-3.5-1.1-26(c), any tax rate passed by this Ordinance shall be in addition to any other tax rates imposed under this chapter and does not affect the purposes for which other tax revenue under this chapter may be used;

WHEREAS, the County Council for Fountain County has determined that passing an ordinance imposing a county adjusted gross income tax to provide for property tax relief is in the best interest of the residents of Fountain County and is necessary;

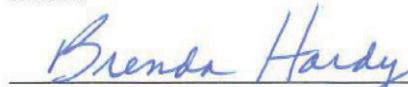
NOW, THEREFORE, BE IT ORDAINED BY THE FOUNTAIN COUNTY COUCNIL:

1. The Fountain County Council imposes the property tax relief adjusted gross income tax rate on the county taxpayers of Fountain County. The property tax relief county adjusted gross income tax rate is imposed at a rate of five hundredths of one percent (0.05%). This rate is to be allocated as follows:
 - a. Five hundredths of one percent (.05%) provide property tax replacement credits at a uniform rate
 - Estimates of the amount of property tax replacement credits to be provided to homestead property, other residential property, commercial property, industrial property and agricultural property have been made available to the public.
 - We acknowledge that some taxpayers that do not pay this tax rate will receive property tax replacement credits funded by this tax rate.
2. The Ordinance shall incorporate by reference I.C. 6-3.5-1.1-26 and all subsections as set forth within said code.
3. This Ordinance takes effect January 1, 2016.

Passed on the 19th day of October, 2015, by a vote of 6 for and — against.


Dudley Cruea, Fountain County
Council President

Attest:


Brenda Hardy, Auditor Fountain County