

FOUNTAIN COUNTY COUNCIL

ORDINANCE AMENDING ORDINANCE NO. 2005-1 REGARDING THE
IMPOSTIOIN OF THE COUNTY ECONOMIC DEVELOPMENT
INCOME TAX TO MITIGATE THE INCREASED AD VOLAREM PROPERTY
TAXES ON HOMESTEAD RESULTING FROM THE DEDUCTION OF THE
ASSESSED VALUE OF INVENTORY IN THE COUNTY AUTHORIZED UNDER
I.C. 6-1.1-12-41 AND FROM THE STATEWIDE DEDUCTION

2015- 12

WHEREAS, the County Council passed Ordinance 2005-1 on the 16th day of February, 2005, thereby Amending the previously passed Ordinance 2004-2;

WHEREAS, by the Amended Ordinance No 2005-1, amended the sequential numbering of Ordinance No. 2004-2;

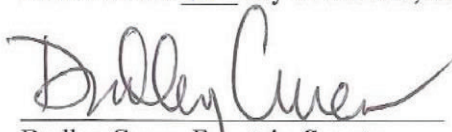
WHEREAS, the County Council has now determined that section 1, of the amended sequentially numbered Ordinance should be amended to reduce the rate of tax imposed upon the Homestead Credit EDIT;

NOW, THEREFORE, BE IT ORDAINED BY THE FOUNTAIN COUNTY COUCNIL THAT SECTION 1 OF THE ORDINANCE SHALL READ AS FOLLOWS:

1. The Fountain County Council hereby reduces the previously imposed Homestead Credit EDIT from one-hundredth of one percent (0.1%) to a rate of five-hundredths of one percent (.05%) in accordance with I.C. 6-3.5-7-5(b) to provide for additional homestead credits to the county to mitigate the effect of the county deduction and the effect of the state deduction of the homesteads.

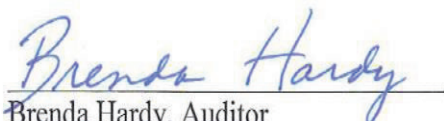
This Ordinance takes effect January 1, 2016.

Passed on the 19th day of October, 2015, by a vote of 6 for and — against.


Dudley Cruea, Fountain County
Council President

This instrument was prepared by
the Fountain County Attorney,
Daniel Askren, Attica, Indiana

Attest:


Brenda Hardy, Auditor

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10/29/2015 09:52:55A 1 PGS
Wanda Taylor
Fountain County Recorder IN
Recorded as Presented

